Recruitment, Vacancies, and Talent Management

How low can we go?

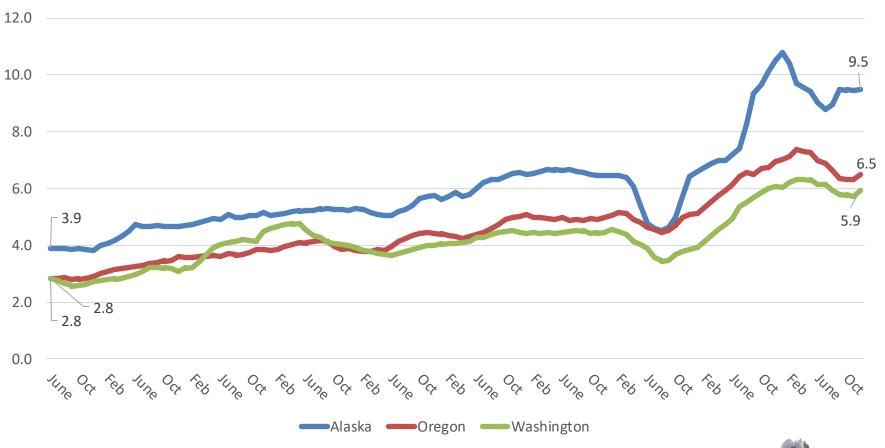
Alaska Municipal Management Association Northwest Managers Conference



Fairbanks, Alaska March 30, 2023

All Three States' Job Openings Rates are Up





Why?

Some of the things people are saying, whether true or not:

- People don't want to work anymore (kids these days!)
- Demographics (the Baby Boomers ... wreaking havoc again)
- Huge increases in self-employment
- Negative net migration flows (more people leaving the state than coming, especially those of working ages)
- Other things you've heard?



Do People Want to Live in Your State?

How has working-age (18-64) population changed over the last decade:

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Alaska 2022: 449,000



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Do Working-Age People Want to Live in Your State?

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Alaska 2013: 479,000

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Demographics Playing a Role in All Three States

Comparing Job Growth and Working-Age Population Change

Alaska Working-Age Pop. Change 2013-2022: -6.3%

Alaska Employment Change 2013-2022: -5.0%



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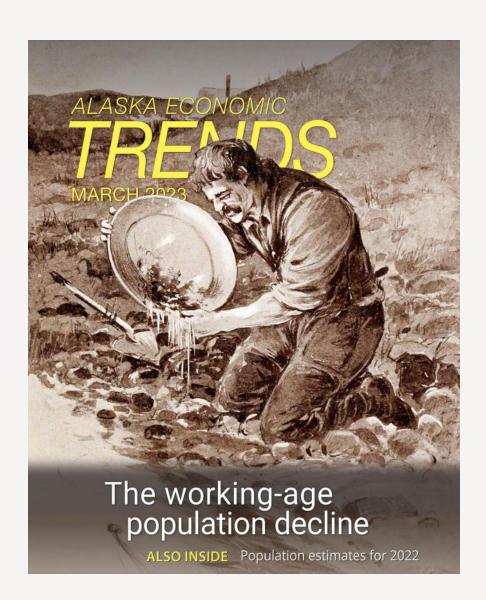
Oregon Employment Change 2013-2022: +16.1%

Washington Working-Age Pop. Change 2013-2022: +8.6%

Washington Employment Change 2013-2022: +18.3%



March's Issue of *Alaska Economic Trends*



Market Forces Favor Job Seekers

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Which means employers are going to have to compete much harder than previously to hire <u>and keep</u> good workers.



Market Forces Favor Job Seekers

So what do they want?



Why Do Employees Leave (according to one survey)

Top Three Reasons for Employee Turnover in 2021 and 2022



Source: Society for Human Resource Management



What Job Seekers Are Looking For

Figure 3
What Candidates Care About the Most

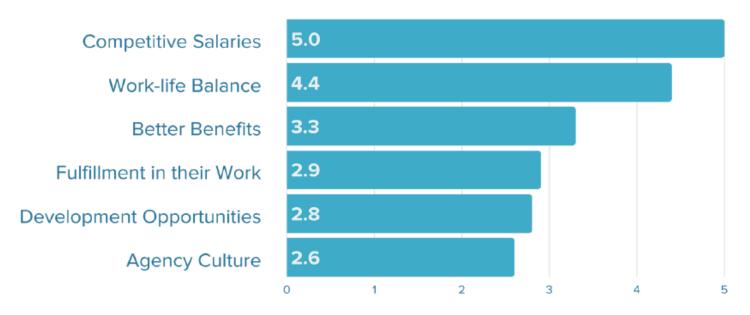
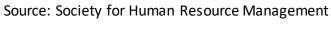


Figure 3 is the average of all respondent rankings on a scale of 1–6.





A Few Things to Ponder and Share

 Is it better to hire a sub-par applicant or leave the position open? (And is there a difference in how you think about that if you're a government employer?)



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- How do you change your "culture" for the better and help workers find "fulfillment" in their work?



A Few Things to Ponder and Share

- Is it better to hire a sub-par applicant or leave the position open? (And is there a difference in how you think about that if you're a government employer?)
- How do you change your "culture" for the better and help workers find "fulfillment" in their work?
- What changes have you made in this more challenging environment that seem to be working?



Questions/Comments

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